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## **Echo International Holdings Group Limited**

**毅高（國際）控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8218)**

### **REDESIGNATION OF DIRECTOR AND ESTABLISHMENT OF INVESTMENT COMMITTEE**

The Board announces that Mr. Leung Kwok Kuen Jacob has been redesignated from a non-executive Director to an executive Director with effect from 25 August 2017.

#### **REDESIGNATION OF DIRECTORSHIP**

The board (the “**Board**”) of directors (the “**Directors**”, each as the “**Director**”) of Echo International Holdings Group Limited (the “**Company**”) announces that Mr. Leung Kwok Kuen Jacob (“**Mr. Leung**”) has been redesignated from a non-executive Director to an executive Director with effect from 25 August 2017.

#### **Mr. Leung Kwok Kuen Jacob**

Mr. Leung Kwok Kuen Jacob, aged 51, has extensive experience in administrative management. From 2003 to April 2016, he assisted the incorporation of Eternal Pearl Securities Limited (“**Eternal Pearl**”) in Hong Kong, a licensed corporation to conduct type 1 (dealing in securities) and type 2 (dealing in futures contracts) regulated activities under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong (the “**SFO**”). Since the incorporation of Eternal Pearl, Mr. Leung has been its Administrative Manager and responsible for overseeing its support operations and planning and organizing and implementing its administrative systems. In addition, he has been an independent non-executive director of Industronics Berhad, a company engaged in design, manufacture and installation of electronics and microprocessor controlled products and listed on the main market of the Bursa Malaysia Securities Berhad, since December 2013 and redesignated as Chairman from December 2015. He has been a non-executive non-independent director of Vashion Group Limited whose shares are listed on the Singapore Stock Exchange, since November 2015.

Mr. Leung has entered into a letter of appointment with the Company for an initial fixed term of one year from 7 September 2015 and such appointment is automatically renewable for successive terms of one year until terminated by Mr. Leung or the Company giving not less than three months' written notice to the other party. His appointment is subject to the provisions of the Company's articles of association in force from time to time including, but not limited to, the removal provisions and provisions on retirement by rotation and re-election. The director's fee of Mr. Leung is HK\$120,000 per annum which has been determined by the Board with reference to his duties, responsibilities and experience, and the prevailing market conditions.

As at the date of this announcement, Mr. Leung confirms as follows:

- (1) he does not have any relationship with any of the directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (2) he does not have any interest in the shares of the Company within the meaning of Part XV of the SFO;
- (3) he does not hold other position in the Company and its subsidiaries, apart from being a Director;
- (4) save as disclosed above, he did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years; and
- (5) he does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does he have any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of rule 17.50(2) of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

## **ESTABLISHMENT OF INVESTMENT COMMITTEE**

The Board has established on 25 August 2017 an investment committee (the “**Investment Committee**”) with written terms of reference to monitor and supervise investment affairs of the Company, review and evaluate investment projects, and recommend investment proposals to the Board for approval, with a view to facilitating the strategic investment of the Company. The Investment Committee is responsible for implementing and supervising the implementation of such investment proposals as approved by the Board.

By order of the Board  
**Echo International Holdings Group Limited**  
**Cheng Yeuk Hung**  
*Executive Director*

Hong Kong, 24 August 2017

*As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Lo Ding To and Ms. Zhou Jia Lin, the non-executive Directors are Mr. Chan Chun Kit and Mr. Leung Kwok Kuen Jacob, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Ang Chuk Pai and Mr. Cheung Chin Wa, Angus.*