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ECHO INTERNATIONAL HOLDINGS GROUP LIMITED

毅高(國際)控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8218)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION DISPOSAL OF TARGET COMPANY

Reference is made to the announcement of Echo International Holdings Group Limited (the “**Company**”) dated 19 August 2019 regarding the Disposal of the Target Company (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to supplement information in relation to the financial effect of the Disposal. Based on the preliminary assessment on the unaudited financial information of the Target Company as at 30 June 2019, the Group will record a loss of approximately HK\$2.0 million for the Disposal, being the difference of (a) net liabilities of the Target Company, being approximately HK\$5.0 million, (b) waiver of current account due from the Target Company to a member of the Group, being approximately HK\$7.0 million, and (c) the Consideration, being HK\$1.

This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Echo International Holdings Group Limited
Leung Kwok Kuen, Jacob
Executive Director

Hong Kong, 21 August 2019

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Leung Kwok Kuen, Jacob and Mr. Tansri Saridju Benui, the non-executive Director is Mr. Chan Chun Kit, and the independent non-executive Directors are Mr. Lam Wai Yuen, Mr. Leung Yu Tung Stanley and Mr. Tsui Chun Shing.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.