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Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

INSIDE INFORMATION ANNOUNCEMENT

ENGAGEMENT LETTER IN RELATION TO TOKENIZATION OF CORPORATE BONDS

This announcement is made by Echo International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 18 October 2023, the Company entered into an engagement letter with China Information Technology Development (Hong Kong) Limited (“**China Information Technology Development HK**”), a subsidiary of China Information Technology Development Limited which is a company incorporated in the Cayman Islands with limited liability and is listed on Stock Exchange of Hong Kong Limited (stock code: 8178). The Company and China Information Technology Development HK entered into a strategic partnership to explore tokenization of corporate bonds, in which the Company aims to initially develop tokenized corporate bonds of up to HK\$180 million.

China Information Technology Development Limited is a company listed on Stock Exchange of Hong Kong Limited (stock code: 8178), and the group is principally engaged in the information technology related businesses, mainly engaging in the provision of software development and system integration, with a recent focus on developing the tokenization of bond issuance using distributed ledger technology and implementing the digital ownership token standard with blockchain technology.

The Board believes that the strategic partnership allows both parties to explore the applications of tokenization into traditional investment of corporate bonds, and aligns with the Company's business plan of broadening its source of income for the benefit of exploring new business opportunities.

In view of the foregoing, the Board considers that the engagement letter has been entered into on normal commercial terms after arm's length negotiation between the Company and China Information Technology Development HK, and is in the interests of the Company and its shareholders as a whole.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Echo International Holdings Group Limited
Chan Wan Shan Sandra
Executive Director

Hong Kong, 18 October 2023

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley, Mr. Lam Kwok Leung Roy and Mr. Lam Wing Biu Thomas.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.